

EXHIBIT 5

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

IN RE EUROPEAN GOVERNMENT BONDS)
ANTITRUST LITIGATION)
) Lead Case No. 1:19-cv-2601
)
) Hon. Victor Marrero
)
) Hon. Sarah Netburn
)
)
)

CLAIM SUBMISSION INSTRUCTIONS

1. Subject to Court approval, the proceeds of the Net Settlement Fund will be paid to Authorized Claimants who or which submit valid Claim Forms by the Claims Deadline.

2. The transactions that are eligible under the Settlement(s) are all European Government Bond transactions during the JPMorgan Class Period or UniCredit and Natixis Class Period, where:

a. “European Government Bonds” or “EGBs” means euro-denominated sovereign debt or bonds issued by European governments (*e.g.*, Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, the Netherlands, Portugal, Slovakia, Slovenia, and Spain);

b. “JPMorgan Settlement Class Period” or “JPMorgan Class Period” means any time between January 1, 2007 through and including December 31, 2012; and

c. “UniCredit and Natixis Settlement Class Period” or “UniCredit and Natixis Class Period” means any time between January 1, 2005 through and including December 31, 2016.

3. A valid claim consists of: (i) a properly executed Claim Form; (ii) a completed Summary Price Table; (iii) if requested by the Claims Administrator, the detailed European Government Bond transaction data underlying the Claimant’s Summary Price Table; and (iv) any

additional documentation requirements deemed by the Claims Administrator as necessary to substantiate the Claim Form. Requirements (i) – (iv) are discussed in more detail below.

I. SUBMISSION OF CLAIM FORMS

4. Each Settlement Class Member wishing to receive proceeds from the Net Settlement Fund must electronically submit or mail a Claim Form that is signed under penalty of perjury. Unless otherwise instructed by the Claims Administrator, Claimants are required to electronically submit their Claim Forms using the online filing section on the Settlement Website (www.EuropeanGovernmentBondsSettlement.com) OR mail the Claim Forms to the Claims Administrator at European Government Bonds Settlement, c/o A.B. Data, Ltd., P.O. Box 173119, Milwaukee, WI 53217, so that Claim Forms are received no later than the Claims Deadline. Any claim submission method other than through the online filing section or via mail will be rejected.

II. SUBMISSION OF SUMMARY PRICE TABLES

5. Each Claim Form must include a “Summary Price Table” filled out by the Claimant. Below are instructions on how to populate the Summary Price Table and a description of each of the required fields.

6. On the Summary Price Table, the Claimant must report the net price paid or received for your European Government Bond transactions based on three criteria: the transaction type (purchase or a sale); the transaction Counterparty (Defendant, a direct or indirect parent, subsidiary, affiliate, or division of a Defendant, or any of their alleged co-conspirators, or for the UniCredit and Natixis Settlements, Deutsche Bank AG and Deutsche Bank Securities Inc. (together, “Deutsche Bank”); Cooperatieve Rabobank U.A. (f/k/a Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A.) and Rabo Securities USA, Inc. (together, “Rabobank”), and the trade duration for the European Government Bond.

7. “Defendants” means Bank of America, N.A. and Merrill Lynch International; Natixis S.A.; NatWest Markets plc (f/k/a Royal Bank of Scotland plc) and NatWest Markets Securities Inc. (f/k/a RBS Securities Inc.); Nomura Securities International Inc. and Nomura International PLC; UBS AG, UBS Europe SE, and UBS Securities LLC f/k/a UBS Warburg LLC; UniCredit Bank AG and UniCredit Capital Markets LLC; Citigroup Global Markets Limited and Citigroup Global Markets Inc.; JPMorgan Chase Bank, N.A., J.P. Morgan Securities PLC (f/k/a J.P. Morgan Securities Ltd.), and J.P. Morgan Securities LLC (f/k/a J.P. Morgan Securities Inc.); RBC Europe Limited f/k/a Royal Bank of Canada Europe Limited, Royal Bank of Canada, and RBC Capital Markets, LLC (f/k/a Dain Rauscher Inc.); Jefferies International Limited and Jefferies LLC (f/k/a Jefferies & Company, Inc.); and State Street Corporation and State Street Bank and Trust Company.

8. To determine which trade duration category to use for each European Government Bond transaction, take the maturity date of the bond and subtract the trade date (the purchase or sale date). For example, if the bond was purchased on March 1, 2011 and has a maturity date of February 14, 2012, its trade duration would be less than one year, and the bond should be included in the “0-1 years” row of the Summary Price Table (as either a purchase or sale). If the trade duration falls exactly on a cutoff between trade duration categories, the trade should be reported in the higher trade duration category. So, for example, if the trade duration is exactly one year, it would be reported in the “1-2 year” row.

9. On the Summary Price Table, for each trade duration category, the Claimant must report the net price for the European Government Bonds that were (a) purchased from a Defendant, Deutsche Bank, or Rabobank, a direct or indirect parent, subsidiary, affiliate, or division of a Defendant, Deutsche Bank, or Rabobank, or any of their alleged co-conspirators; or (b) sold to a

Defendant, Deutsche Bank, or Rabobank, a direct or indirect parent, subsidiary, affiliate, or division of a Defendant, Deutsche Bank, or Rabobank, or any of their alleged co-conspirators.

10. All net price amounts must be reported in euros (€).

11. Claim Forms that do not include a Summary Price Table (or otherwise do not provide the detailed European Government Bond transactions data described below in lieu of – or in addition to, if requested – the Summary Price Table) will be rejected. Claim Forms that include a Summary Price Table that does not meet the above requirements will be rejected.

III. SUBMISSION OF DETAILED EUROPEAN GOVERNMENT BOND TRANSACTION DATA, IF REQUESTED BY THE CLAIMS ADMINISTRATOR

12. Following submission of the Claim Form and Summary Price Table, the Claims Administrator may require a Claimant to submit detailed European Government Bond transaction data that underlie the totals set out in the Summary Price Table to substantiate the Claim Form. Accordingly, Claimants are advised to retain such data.

13. The EGB Transaction Template, an Excel file with the required layout for detailed European Government Bond transaction data, is available on the Settlement Website. Below are instructions on how to populate the EGB Transaction Template for European Government Bond transactions data and a description of each of the required fields in template.

14. Include the Claimant's Name and Claim Number where indicated.

15. For each European Government Bond transaction, include the following mandatory fields.

a. **CUSIP:** the nine-character, alphanumeric Committee on Uniform Securities Identification Procedures number that is assigned to the European Government Bond transacted.

b. **ISIN:** the 12-character alphanumeric International Securities Identification Number assigned to the European Government Bond transacted (if available).

c. **Buy/Sell:** whether your European Government Bond transaction was a purchase (“buy”) or a sale (“sell”).

d. **Trade Date (dd/mm/yyyy):** Calendar date on which the European Government Bond transaction was done.

e. **Maturity Date (dd/mm/yyyy):** Calendar date on which the European Government Bond matures.

f. **Net Price (€):** The notional (or face) value of a bond multiplied by the purchase or sale price, not including any accrued interest purchased or sold. For example, a 1,000,000 purchase of an EGB at a dollar price of 0.95 would result in a net price of 950,000 euros.

g. **Notional (€):** Notional amount (also referred to as the face value or principal value) of the European Government Bond in euros. Please list as an absolute value.

h. **Counterparty:** The Claimant’s counterparty (*i.e.*, the entity to which the Claimant sold or from which the Claimant purchased the European Government Bond).

i. **Claimant’s Trade Location (Country):** Country Claimant entered into the European Government Bond transaction from.

j. **Counterparty’s Trade Location (Country):** Counterparty’s country.

16. If required to submit trade-by-trade European Government Bond transaction data, the Claimant must also submit a Data Verification Letter that meets the below criteria:

a. States the number of transactions in the file;

b. Discloses the source of data (*e.g.*, internal data retention system);

c. Attests to the truth and accuracy of the European Government Bond transactions in the data file; and

d. Is executed by an authorized signatory who appears on the Claim Form and specifies the capacity and contact information of that signatory.

17. Failure to provide the completed EGB Transaction Template reflecting your European Government Bond transaction data, if requested, will result in a rejection of the Claim Form. Detailed European Government Bond transaction data submitted in a format that does not meet the above requirements will result in a rejection of the Claim Form. Failure to submit a Data Verification Letter meeting the above requirements will result in a rejection of the Claim Form.

IV. SUBMISSION OF ADDITIONAL DOCUMENTATION REQUIREMENTS, IF REQUESTED BY THE CLAIMS ADMINISTRATOR

18. All claims are subject to audit by the Claims Administrator. At the request of the Claims Administrator, Claimants may therefore be required to submit documentation or other information to verify their detailed European Government Bond transaction data and/or volumes reported in the Summary Price Table. Accordingly, Claimants are advised to retain such documentation and information, as it may be required to substantiate a Claim Form.

19. Documentation or other verifying information must be independent in nature (*i.e.*, from a third party as opposed to internal trading records) and sufficient to verify the validity and accuracy of the data and/or volumes submitted by the Claimants. Some common sources that may fulfill this requirement include:

- a. Transaction data from your bank, broker, or internal trade system;
- b. Bank confirmations by individual trade;
- c. Bank transaction reports or statements;
- d. Trading venue transaction reports or statements;

- e. Prime broker reports or statements;
- f. Custodian reports or statements;
- g. Daily or monthly account statements or position reports;
- h. Email confirmations from counterparty evidencing transactions;
- i. Bloomberg confirmations or communications evidencing transactions; and/or
- j. Other documents evidencing transactions with Defendants in European Government Bond transactions during the Class Period.

20. Failure to provide sufficient documentation or other information to verify trade-by-trade European Government Bond transaction data and/or volumes reported in the Summary Price Table and/or for auditing will result in a rejection of the Claim Form.